

3.—Assets and Liabilities of Trust Companies, 1955-59—concluded

Item	CHARTERED BY PROVINCES ⁶				
	1955	1956	1957	1958	1959
	\$	\$	\$	\$	\$
Assets					
Company Funds¹	88,360,564	91,554,381	97,258,395	106,914,805	117,135,913
Real estate ⁴	8,411,623	8,763,967	11,735,804	15,173,335	16,810,602
Mortgage loans and agreements of sale	14,060,244	12,812,273	10,330,834	9,770,939	9,674,177
Collateral loans.....	9,131,608	11,217,620	12,145,388	12,896,627	14,546,216
Bonds and debentures.....	25,481,913	24,123,965	25,342,514	24,235,427	24,584,011
Stocks.....	22,151,675	24,905,523	29,161,353	31,922,199	37,574,200
Cash.....	4,760,662	4,662,121	3,222,485	6,673,663	6,928,724
Guaranteed Funds²	437,168,231	446,448,674	472,678,645	588,188,712	660,663,751
Mortgage loans and agreements of sale	128,630,198	155,096,475	159,294,108	202,195,999	243,457,560
Collateral loans.....	24,700,574	19,823,245	29,845,537	41,652,942	38,379,063
Bonds and debentures.....	252,047,774	238,455,688	253,111,774	301,913,159	325,946,836
Stocks.....	1,286,070	2,212,005	1,911,365	2,597,947	2,846,601
Cash.....	28,110,462	28,037,961	25,235,015	36,316,995	45,666,001
Liabilities					
Company Funds³	88,360,564	91,554,381	97,258,395	106,914,805	117,135,913
Capital paid up.....	30,932,370	30,901,805	31,600,360	31,724,725	31,847,000
Reserves.....	35,496,257	36,661,034	39,320,428	44,356,427	53,707,938
Guaranteed Funds—Trust Deposits and Certificates	437,168,231	446,448,674	472,678,645	588,188,712	660,663,751

¹ Includes companies chartered by the Governments of Nova Scotia, New Brunswick and Manitoba, which, by arrangement, are inspected by the Federal Department of Insurance. ² Includes other assets.

³ Includes interest due and accrued.

⁴ Book value of real estate for company use and other real estate.

⁵ Includes other company fund liabilities.

⁶ Chartered by all provinces except Nova Scotia, New Brunswick and Manitoba (see text, p. 1133).

4.—Estates, Trust and Agency Funds of Trust Companies, Chartered by or Supervised by the Federal Government and by Provincial Governments, as at Dec. 31, 1950-59

Year	Federal Companies ¹	Provincial Companies ²	Total	Year	Federal Companies ¹	Provincial Companies ²	Total
	\$	\$	\$		\$	\$	\$
1950.....	494,636,746	3,126,058,749	3,620,695,495	1955.....	734,670,479	3,985,662,299	4,720,332,778
1951.....	543,983,754	3,282,558,573	3,826,542,327	1956.....	815,367,349	4,318,560,879	5,133,928,228
1952.....	588,550,279	3,383,650,088	3,972,200,367	1957.....	886,560,559	4,695,817,867	5,582,378,426
1953.....	631,231,540	3,470,781,614	4,102,013,154	1958.....	990,078,160	5,328,920,074	6,318,998,234
1954.....	663,520,956	3,734,874,516	4,398,395,472	1959.....	1,127,767,807	5,774,745,226	6,902,512,833

¹ Includes companies chartered by the Governments of Nova Scotia, New Brunswick and Manitoba which, by arrangement, are inspected by the federal Department of Insurance. ² Excludes provincial companies of Nova Scotia, New Brunswick and Manitoba which are included with federal companies.

Section 2.—Licensed Small Loans Companies and Licensed Money-Lenders*

Licensed small loans companies and licensed money-lenders are subject to the provisions of the Small Loans Act (RSC 1952, c. 251) as amended by c. 46 of the Statutes of 1956, an enactment of the Parliament of Canada regulating personal loans not in excess of \$1,500 made on the security of promissory notes of borrowers. Most of these notes are additionally secured by endorsements or chattel mortgages. The Act permits, in the case of licensed lenders, maximum rates of cost of loan, including charges of every kind, of 2 p.c. per month

* Further details are given in the Department of Insurance report *Small Loans Companies and Money-Lenders* for the year ended Dec. 31, 1959.